

Production statistics

The figures below include the entire output of consolidated entities and the Group's attributable share of joint ventures, joint arrangements and associates where applicable, except for Collahuasi in Copper and De Beers which are quoted on a 100% basis.

Due to the portfolio and management structure changes announced in October 2009, the segments have changed from those reported at 31 December 2008. Comparatives have been reclassified to align with current year presentation.

	2009	2008
Platinum segment (troy ounces)⁽¹⁾⁽²⁾		
Platinum	2,451,600	2,386,600
Palladium	1,360,500	1,318,800
Rhodium	349,900	299,300
	4,162,000	4,004,700
Nickel (tonnes) ⁽³⁾	19,500	15,500
Copper (tonnes) ⁽³⁾	11,200	8,800
Gold	90,900	78,500

Diamonds segment (De Beers) (diamonds recovered – carats)

100% basis (Anglo American 45%)

Debswana	17,734,000	32,276,000
Namdeb	929,000	2,122,000
De Beers Consolidated Mines	4,797,000	11,960,000
Williamson ⁽⁴⁾	–	134,000
Canada	1,140,000	1,640,000
	24,600,000	48,132,000

Copper segment

Collahuasi

100% basis (Anglo American 44%)

Ore mined		tonnes	71,197,800	57,699,800
Ore processed	Oxide	tonnes	7,293,800	7,317,400
	Sulphide	tonnes	45,348,300	42,377,400
Ore grade processed	Oxide	% Cu	0.6	0.6
	Sulphide	% Cu	1.1	1.1
Production	Copper concentrate	dry metric tonnes	1,837,900	1,574,000
	Copper cathode	tonnes	43,100	49,400
	Copper in concentrate	tonnes	492,700	415,000
Total copper production for Collahuasi		tonnes	535,800	464,400

Anglo American Sur

Los Bronces mine

Ore mined		tonnes	21,115,900	21,045,100
Marginal ore mined		tonnes	19,368,700	36,008,900
Las Tortolas concentrator	Ore processed	tonnes	20,512,300	20,012,700
	Ore grade processed	% Cu	1.1	1.1
	Average recovery	%	86.3	84.9
Production	Copper concentrate	dry metric tonnes	676,100	677,900
	Copper cathode	tonnes	48,400	45,800
	Copper in concentrate	tonnes	190,000	190,000
	Total	tonnes	238,400	235,800

El Soldado mine

Ore mined	Open pit – ore mined	tonnes	7,348,500	5,305,800
	Open pit – marginal ore mined	tonnes	505,600	21,700
	Underground (sulphide)	tonnes	1,501,000	1,312,700
	Total	tonnes	9,355,100	6,640,200

⁽¹⁾ See the published results of Anglo Platinum Limited for further analysis of production information.

⁽²⁾ Northam Platinum Limited was transferred to a disposal group in September 2007. Production information excludes Northam Platinum Limited. Northam Platinum Limited was sold on 20 August 2008.

⁽³⁾ Also disclosed within total attributable nickel and copper production.

⁽⁴⁾ Williamson was disposed of on 10 November 2008.

			2009	2008
Copper segment (continued)				
Anglo American Sur (continued)				
El Soldado mine (continued)				
Ore processed	Oxide	tonnes	1,689,700	821,800
	Sulphide	tonnes	7,481,500	7,179,700
Ore grade processed	Oxide	% Cu	0.7	1.3
	Sulphide	% Cu	0.7	0.8
Production	Copper concentrate	dry metric tonnes	158,700	174,100
	Copper cathode	tonnes	4,200	6,700
	Copper in concentrate	tonnes	37,200	43,100
	Total	tonnes	41,400	49,800
Chagres Smelter				
	Copper concentrate smelted	tonnes	140,900	148,400
Production	Copper blister/anode	tonnes	137,700	146,100
	Copper blister/anode (third party)	tonnes	2,500	1,000
	Acid	tonnes	457,600	486,600
Total copper production for Anglo American Sur⁽¹⁾			282,300	286,600
Anglo American Norte				
Mantos Blancos mine				
Ore processed	Oxide	tonnes	4,361,300	4,694,800
	Sulphide	tonnes	4,248,100	4,311,100
	Marginal ore mined	tonnes	3,360,000	5,003,000
Ore grade processed	Oxide	% Cu (soluble)	0.7	0.7
	Sulphide	% Cu (insoluble)	1.1	1.2
	Marginal ore	% Cu (soluble)	0.3	0.3
Production	Copper concentrate	dry metric tonnes	125,100	132,300
	Copper cathode	tonnes	37,600	34,300
	Copper cathode (third party)	tonnes	8,600	5,300
	Copper in concentrate	tonnes	44,000	46,800
	Total	tonnes	90,200	86,400
Mantoverde mine				
Ore processed	Oxide	tonnes	9,676,300	9,556,900
	Marginal ore	tonnes	4,058,000	4,300,400
Ore grade processed	Oxide	% Cu (soluble)	0.7	0.7
	Marginal ore	% Cu (soluble)	0.3	0.4
Production	Copper cathode	tonnes	61,500	62,500
Total copper production for Anglo American Norte⁽¹⁾			151,700	148,900
Total Copper segment copper production⁽¹⁾			669,800	639,800
Platinum copper production ⁽²⁾			11,200	8,800
Black Mountain copper production			2,200	2,500
Total attributable copper production⁽¹⁾			683,200	651,100

⁽¹⁾ Includes total concentrate and cathode production and blister/anode produced from third party purchased material.

⁽²⁾ Northam Platinum Limited was transferred to a disposal group in September 2007. Production information excludes Northam Platinum Limited. Northam Platinum Limited was sold on 20 August 2008.

		2009	2008
Nickel segment			
Codemin			
Ore mined	tonnes	547,700	498,400
Ore processed	tonnes	512,000	475,900
Ore grade processed	% Ni	2.1	2.1
Production	tonnes	9,500	9,100
Loma de Níquel			
Ore mined	tonnes	822,700	811,000
Ore processed	tonnes	641,800	676,800
Ore grade processed	% Ni	1.6	1.6
Production	tonnes	10,400	10,900
Total Nickel segment nickel production	tonnes	19,900	20,000
Platinum nickel production ⁽¹⁾	tonnes	19,500	15,500
Total attributable nickel production	tonnes	39,400	35,500
Iron Ore and Manganese segment			
Kumba Iron Ore			
Lump	tonnes	25,300,000	22,042,000
Fines	tonnes	16,643,000	14,657,000
Amapá⁽²⁾			
Sinter feed	tonnes	576,100	128,000
Pellet feed	tonnes	2,077,100	584,000
Total iron ore production	tonnes	44,596,200	37,411,000
Samancor⁽³⁾			
Manganese ore	tonnes	1,570,000	2,704,000
Manganese alloys ⁽⁴⁾	tonnes	129,000	306,000

⁽¹⁾ Northam Platinum Limited was transferred to a disposal group in September 2007. Production information excludes Northam Platinum Limited. Northam Platinum Limited was sold on 20 August 2008.

⁽²⁾ Production from Amapá is included from 5 August 2008. Amapá production for full year 2008 was 1.2 Mt. At 31 December 2009 Amapá was not in commercial production and therefore to this date all revenue and related costs were capitalised. Commercial production commenced on 1 January 2010.

⁽³⁾ Saleable production.

⁽⁴⁾ Production includes Medium Carbon Ferro Manganese.

	2009	2008
Coal (tonnes)		
Metallurgical Coal segment		
Australia		
Metallurgical	12,622,600	13,144,900
Thermal	14,051,800	14,696,300
Total Metallurgical Coal segment coal production	26,674,400	27,841,200
Thermal Coal segment		
South Africa		
Trade – Metallurgical	747,100	971,900
Trade – Thermal	22,185,900 ⁽¹⁾	22,286,800
Eskom	36,225,100	36,158,100
	59,158,100 ⁽¹⁾	59,416,800
South America		
Thermal	10,189,600	10,410,300
Total Thermal Coal segment coal production	69,347,700⁽¹⁾	69,827,100
Other Mining and Industrial segment		
South America		
Thermal	750,700	1,074,200
Canada		
Metallurgical	645,300	632,300
Thermal	73,000	140,100
	718,300	772,400
Total Other Mining and Industrial segment coal production	1,469,000	1,846,600
Total coal production	97,491,100⁽¹⁾	99,514,900
Coal (tonnes)		
Metallurgical Coal segment		
Australia		
Callide	8,766,400	9,582,700
Drayton	3,630,200	3,711,500
Capcoal	4,598,900	5,621,900
Jellinbah East	1,745,800	1,033,900
Moranbah	2,581,000	3,181,500
Dawson Complex	3,756,200	3,537,200
Foxleigh	1,595,900	1,172,500
Total Metallurgical Coal segment coal production	26,674,400	27,841,200
Thermal Coal segment		
South Africa		
Greenside	3,294,600	3,401,100
Goedehoop	6,905,000	7,449,400
Isibonelo	5,061,900	5,152,100
Kriel	11,161,700	10,344,400
Kleinkopje	4,414,000	4,545,600
Landau	4,231,500	4,089,300
New Denmark	3,728,900	5,272,500
New Vaal	17,553,700	17,034,400
Nooitgedacht	475,000	454,600
Mafube	2,212,800	1,673,400
Zibulo	119,000	–
	59,158,100 ⁽¹⁾	59,416,800
South America		
Carbones del Cerrejón	10,189,600	10,410,300
Total Thermal Coal segment coal production	69,347,700⁽¹⁾	69,827,100

⁽¹⁾ Zibulo (previously Zondagsfontein) is currently not in commercial production and therefore all revenue and related costs associated with 119,000 tonnes of production have been capitalised.

	2009	2008
Coal (tonnes) (continued)		
Other Mining and Industrial segment		
South America		
Carbones del Guasare	750,700	1,074,200
Canada		
Peace River Coal	718,300	772,400
Total Other Mining and Industrial segment coal production	1,469,000	1,846,600
Total coal production	97,491,100⁽¹⁾	99,514,900
Total coal production by commodity (tonnes)		
Metallurgical		
South Africa	747,100	971,900
Australia	12,622,600	13,144,900
Canada	645,300	632,300
Total metallurgical coal production	14,015,000	14,749,100
Thermal		
South Africa – Thermal	22,185,900 ⁽¹⁾	22,286,800
South Africa – Eskom	36,225,100	36,158,100
Australia	14,051,800	14,696,300
South America	10,940,300	11,484,500
Canada	73,000	140,100
Total thermal coal production	83,476,100⁽¹⁾	84,765,800
Total coal production	97,491,100⁽¹⁾	99,514,900

⁽¹⁾ Zibulo (previously Zondagsfontein) is currently not in commercial production and therefore all revenue and related costs associated with 119,000 tonnes of production have been capitalised.

			2009	2008
Other Mining and Industrial segment⁽¹⁾				
Tarmac				
Aggregates		tonnes	70,437,100	93,095,000
Lime products		tonnes	1,214,400	1,353,000
Concrete		m ³	3,521,200	6,312,000
Zinc and Lead				
Skorpion				
Ore mined		tonnes	1,495,900	1,390,400
Ore processed		tonnes	1,426,800	1,333,300
Ore grade processed	Zinc	% Zn	11.5	11.7
Production	Zinc	tonnes	150,400	145,400
Lisheen				
Ore mined		tonnes	1,534,500	1,561,900
Ore processed		tonnes	1,526,200	1,516,900
Ore grade processed	Zinc	% Zn	12.4	12.1
	Lead	% Pb	1.8	1.6
Production	Zinc in concentrate	tonnes	171,800	167,200
	Lead in concentrate	tonnes	19,200	15,900
Black Mountain				
Ore mined		tonnes	1,249,700	1,199,800
Ore processed		tonnes	1,293,200	1,204,800
Ore grade processed	Zinc	% Zn	2.8	3.0
	Lead	% Pb	4.0	4.2
	Copper	% Cu	0.3	0.4
Production	Zinc in concentrate	tonnes	28,200	27,900
	Lead in concentrate	tonnes	49,100	47,000
	Copper in concentrate	tonnes	2,200	2,500
Total attributable zinc production		tonnes	350,400	340,500
Total attributable lead production		tonnes	68,300	62,900
Scaw Metals				
South Africa Steel Products		tonnes	693,000	771,000
International Steel Products		tonnes	718,000	879,000
Niobium				
Catalão				
Ore mined		tonnes	906,700	768,100
Ore processed		tonnes	873,500	818,100
Ore grade processed		Kg Nb/tonne	9.3	11.1
Production		tonnes	5,100	4,600
Phosphates				
Copebrás				
Sodium tripolyphosphate		tonnes	–	10,200
Phosphates		tonnes	829,000	982,100
Mineral Sands				
Namakwa Sands⁽²⁾				
Ore mined		tonnes	–	13,418,600
Production	Ilmenite	tonnes	–	240,900
	Rutile	tonnes	–	19,100
	Zircon	tonnes	–	97,400
Smelter production	Slag tapped	tonnes	–	118,500
	Iron tapped	tonnes	–	78,800

⁽¹⁾ Production for Coal Americas is included in Coal production section.⁽²⁾ Production information included until date of disposal on 1 October 2008.

Quarterly production statistics⁽¹⁾

	Quarter ended					% Change	
	December 2009	September 2009	June 2009	March 2009	December 2008	December Q09 v September Q09	December Q09 v December Q08
Platinum segment⁽²⁾							
Platinum (troy ounces)	766,000	629,200	652,400	404,000	842,300	22%	(9)%
Palladium (troy ounces)	426,300	337,500	361,600	235,100	450,500	26%	(5)%
Rhodium (troy ounces)	93,900	92,100	90,100	73,800	107,100	2%	(12)%
Nickel (tonnes)	5,300	5,500	5,400	3,300	4,100	(4)%	29%
Diamonds segment (De Beers) (diamonds recovered – carats)							
100% basis (Anglo American 45%)							
Diamonds	10,124,000	7,885,000	5,509,000	1,082,000	10,795,000	28%	(6)%
Copper segment (tonnes)⁽³⁾							
	185,900	168,100	165,300	150,500	172,600	11%	8%
Nickel segment (tonnes)⁽⁴⁾							
	4,900	4,900	5,600	4,500	4,800	–	2%
Iron Ore and Manganese segment (tonnes)							
Iron ore ⁽⁵⁾	12,407,200	11,861,000	10,336,000	9,992,000	10,098,000	5%	23%
Manganese ore ⁽⁶⁾	615,000	462,000	200,000	293,000	565,000	33%	9%
Manganese alloys ⁽⁶⁾⁽⁷⁾	52,000	25,000	10,000	42,000	72,000	108%	(28)%
Metallurgical Coal segment (tonnes)							
Metallurgical	3,805,500	3,147,800	3,354,000	2,315,300	3,410,800	21%	12%
Thermal	3,487,400	3,614,300	3,738,600	3,211,500	4,051,200	(4)%	(14)%
Thermal Coal segment (tonnes)							
Metallurgical	130,500	224,300	172,300	220,000	408,300	(42)%	(68)%
Thermal	7,785,400 ⁽⁸⁾	8,431,600	8,429,300	7,729,200	7,961,800	(8)%	(2)%
Eskom	8,448,400	10,400,200	8,938,400	8,438,100	9,465,900	(19)%	(11)%
Other Mining and Industrial segment (tonnes)							
Metallurgical coal	149,900	164,900	152,600	177,900	136,100	(9)%	10%
Thermal coal	310,200	214,500	169,000	130,000	234,300	45%	32%
Zinc	86,500	94,000	87,100	82,800	82,900	(8)%	4%
Lead	18,900	18,400	16,400	14,600	14,400	3%	31%
South Africa Steel Products	167,000	183,000	164,000	179,000	167,000	(9)%	–
International Steel Products	177,000	164,000	158,000	219,000	215,000	8%	(18)%
Coal production by commodity (tonnes)							
Metallurgical	4,085,900	3,537,000	3,678,900	2,713,200	3,955,200	16%	3%
Thermal	11,583,000 ⁽⁸⁾	12,260,400	12,336,900	11,070,700	12,247,300	(6)%	(5)%
Eskom	8,448,400	10,400,200	8,938,400	8,438,100	9,465,900	(19)%	(11)%

⁽¹⁾ Excludes Tarmac.

⁽²⁾ Northam Platinum Limited was transferred to a disposal group in September 2007. Production information excludes Northam Platinum Limited. Northam Platinum Limited was sold on 20 August 2008.

⁽³⁾ Excludes Anglo Platinum and Black Mountain copper production.

⁽⁴⁾ Excludes Anglo Platinum nickel production.

⁽⁵⁾ Production from Amapá is included from 5 August 2008. Amapá production for full year 2008 was 1.2 Mt. At 31 December 2009 Amapá was not in commercial production and therefore to this date all revenue and related costs were capitalised. Commercial production commenced on 1 January 2010.

⁽⁶⁾ Saleable production.

⁽⁷⁾ Production includes Medium Carbon Ferro Manganese.

⁽⁸⁾ Zibulo (previously Zondagsfontein) is currently not in commercial production and therefore all revenue and related costs associated with 119,000 tonnes of production have been capitalised.

Exchange rates and commodity prices

	2009	2008
US\$ exchange rates		
Average prices for the year		
Rand	8.41	8.27
Sterling	0.64	0.54
Euro	0.72	0.68
Australian dollar	1.26	1.17
Chilean peso	559	524
Brazilian real	2.00	1.84
Closing spot prices		
Rand	7.38	9.30
Sterling	0.62	0.69
Euro	0.70	0.72
Australian dollar	1.11	1.44
Chilean peso	507	637
Brazilian real	1.74	2.33

		2009	2008
Commodity prices			
Average market prices for the year			
Platinum ⁽¹⁾	US\$/oz	1,211	1,585
Palladium ⁽¹⁾	US\$/oz	266	355
Rhodium ⁽¹⁾	US\$/oz	1,592	6,564
Copper ⁽²⁾	US cents/lb	234	315
Nickel ⁽²⁾	US cents/lb	667	953
Zinc ⁽²⁾	US cents/lb	75	85
Lead ⁽²⁾	US cents/lb	78	95
31 December spot prices			
Platinum ⁽¹⁾	US\$/oz	1,475	922
Palladium ⁽¹⁾	US\$/oz	402	186
Rhodium ⁽¹⁾	US\$/oz	2,500	1,250
Copper ⁽²⁾	US cents/lb	333	132
Nickel ⁽²⁾	US cents/lb	838	490
Zinc ⁽²⁾	US cents/lb	117	51
Lead ⁽²⁾	US cents/lb	109	43

⁽¹⁾ Source: Johnson Matthey.

⁽²⁾ Source: LME daily prices.

Key financial data

US\$ million (unless otherwise stated)	2009	2008	2007	2006 ⁽¹⁾	2005 ⁽¹⁾	2004 ⁽¹⁾
Group revenue including associates	24,637	32,964	30,559	29,404	24,872	22,610
Less: Share of associates' revenue	(3,779)	(6,653)	(5,089)	(4,413)	(4,740)	(5,429)
Group revenue	20,858	26,311	25,470	24,991	20,132	17,181
Operating profit including associates before special items and remeasurements	4,957	10,085	9,590	8,888	5,549	3,832
Special items and remeasurements (excluding financing and tax special items and remeasurements)	(208)	(330)	(227)	24	16	556
Net finance costs (including financing special items and remeasurements), tax and minority interests of associates	(313)	(783)	(434)	(398)	(315)	(391)
Total profit from operations and associates	4,436	8,972	8,929	8,514	5,250	3,997
Net finance costs (including financing special items and remeasurements)	(407)	(401)	(108)	(71)	(220)	(385)
Profit before tax	4,029	8,571	8,821	8,443	5,030	3,612
Income tax expense (including special items and remeasurements)	(1,117)	(2,451)	(2,693)	(2,518)	(1,208)	(765)
Profit for the financial year – continuing operations	2,912	6,120	6,128	5,925	3,822	2,847
Profit for the financial year – discontinued operations	–	–	2,044	997	111	1,094
Profit for the financial year – total Group	2,912	6,120	8,172	6,922	3,933	3,941
Minority interests	(487)	(905)	(868)	(736)	(412)	(440)
Profit attributable to equity shareholders of the Company	2,425	5,215	7,304	6,186	3,521	3,501
Underlying earnings⁽²⁾ – continuing operations	2,569	5,237	5,477	5,019	3,335	2,178
Underlying earnings⁽²⁾ – discontinued operations	–	–	284	452	401	506
Underlying earnings⁽²⁾ – total Group	2,569	5,237	5,761	5,471	3,736	2,684
Earnings per share (\$) – continuing operations	2.02	4.34	4.04	3.51	2.35	1.84
Earnings per share (\$) – discontinued operations	–	–	1.54	0.70	0.08	0.60
Earnings per share (\$) – total Group	2.02	4.34	5.58	4.21	2.43	2.44
Underlying earnings per share (\$) – continuing operations	2.14	4.36	4.18	3.42	2.30	1.52
Underlying earnings per share (\$) – discontinued operations	–	–	0.22	0.31	0.28	0.35
Underlying earnings per share (\$) – total Group	2.14	4.36	4.40	3.73	2.58	1.87
Ordinary dividend per share (US cents)	–	44.0	124.0	108.0	90.0	70.0
Special dividend per share (US cents)	–	–	–	67.0	33.0	–
Weighted average basic number of shares outstanding (million)	1,202	1,202	1,309	1,468	1,447	1,434
EBITDA⁽³⁾ – continuing operations	6,930	11,847	11,171	10,431	7,172	5,359
EBITDA⁽³⁾ – discontinued operations	–	–	961	1,766	1,787	1,672
EBITDA⁽³⁾ – total Group	6,930	11,847	12,132	12,197	8,959	7,031
EBITDA interest cover⁽⁴⁾ – total Group	23.0	28.3	42.0	45.5	20.0	18.5
Operating margin (before special items and remeasurements) – total Group	20.1%	30.6%	28.4%	25.4%	18.5%	14.7%
Ordinary dividend cover (based on underlying earnings per share) – total Group	–	9.9	3.5	3.5	2.9	2.7

See following page for footnotes.

US\$ million (unless otherwise stated)	2009	2008	2007	2006 ⁽¹⁾	2005 ⁽¹⁾	2004 ⁽¹⁾
Balance sheet						
Intangible and tangible assets	37,974	32,551	25,090	25,632	33,368	35,816
Other non-current assets and investments ⁽⁵⁾	7,303	7,607	9,271	8,258	5,585	5,547
Working capital	2,165	861	1,966	3,096	3,538	3,543
Other net current liabilities ⁽⁵⁾	(272)	(840)	(911)	(1,430)	(1,429)	(611)
Other non-current liabilities and obligations ⁽⁵⁾	(8,487)	(7,567)	(6,387)	(5,826)	(8,491)	(8,339)
Cash and cash equivalents and borrowings ⁽⁶⁾	(11,043)	(11,051)	(5,170)	(3,244)	(4,993)	(8,243)
Net assets classified as held for sale	429	195	471	641	–	–
Net assets	28,069	21,756	24,330	27,127	27,578	27,713
Minority interests	(1,948)	(1,535)	(1,869)	(2,856)	(3,957)	(4,588)
Equity attributable to equity shareholders of the Company	26,121	20,221	22,461	24,271	23,621	23,125
Total capital⁽⁷⁾	39,064	32,799	29,569	30,451	32,571	35,956
Cash inflows from operations – continuing operations	4,904	9,579	9,375	9,012	5,963	3,857
Cash inflows from operations – discontinued operations	–	–	470	1,045	1,302	1,434
Cash inflows from operations – total Group	4,904	9,579	9,845	10,057	7,265	5,291
Dividends received from associates and financial asset investments – continuing operations	639	659	311	251	468	380
Dividends received from associates and financial asset investments – discontinued operations	–	–	52	37	2	16
Dividends received from associates and financial asset investments – total Group	639	659	363	288	470	396
Return on capital employed ⁽⁸⁾ – total Group	14.6%	36.8%	37.8%	32.4%	19.2%	14.6%
EBITDA/average total capital ⁽⁷⁾ – total Group	19.3%	38.0%	40.4%	38.7%	26.1%	21.2%
Net debt to total capital (gearing) ⁽⁹⁾	30.8%	37.8%	20.0%	12.9%	17.0%	25.4%

⁽¹⁾ Comparatives for 2006, 2005 and 2004 were adjusted in the 2007 Annual Report to reclassify amounts relating to discontinued operations where applicable.

⁽²⁾ Underlying earnings is net profit attributable to equity shareholders, adjusted for the effect of special items and remeasurements and any related tax and minority interests.

⁽³⁾ EBITDA is operating profit before special items, remeasurements, depreciation and amortisation in subsidiaries and joint ventures and includes attributable share of EBITDA of associates.

⁽⁴⁾ EBITDA interest cover is EBITDA divided by net finance costs, excluding other net financial income, exchange gains and losses on monetary assets and liabilities, amortisation of discounts on provisions, financing special items and remeasurements, but including attributable share of associates' net interest expense.

⁽⁵⁾ Comparatives for 2008, 2007, 2006 and 2005 have been adjusted in accordance with IAS 1 *Presentation of Financial Statements – Improvements* as described in note 1 Accounting policies.

⁽⁶⁾ This differs from the Group's measure of net debt as it excludes the net debt of disposal groups (2009: \$48 million; 2008: \$8 million; 2007: \$(69) million; 2006: \$(80) million; 2005: nil; 2004: nil), and excludes the impact of derivative instruments that provide an economic hedge of assets and liabilities in net debt (2009: liabilities of \$285 million; 2008: liabilities of \$297 million; 2007: assets of \$388 million; 2006: assets of \$193 million; 2005: nil; 2004: nil). For more detail see note 30 Consolidated cash flow analysis.

⁽⁷⁾ Total capital is net assets excluding net debt (excluding the impact of derivative instruments).

⁽⁸⁾ Return on capital employed is calculated as total operating profit before impairments for the year divided by the average of total capital less other investments and adjusted for impairments.

⁽⁹⁾ Net debt to total capital is calculated as net debt (excluding the impact of derivative instruments) divided by total capital less investments in associates.

Summary by business operation⁽¹⁾

US\$ million	Revenue ⁽²⁾		EBITDA ⁽³⁾		Operating profit/(loss) ⁽⁴⁾		Underlying earnings	
	2009	2008	2009	2008	2009	2008	2009	2008
Platinum	4,535	6,327	677	2,675	32	2,169	44	1,256
Diamonds	1,728	3,096	215	665	64	508	(90)	256
Copper	3,967	3,907	2,254	2,104	2,010	1,892	1,201	1,044
Collahuasi	1,411	1,134	952	682	880	613	663	367
Anglo American Sur	1,723	1,965	994	1,265	862	1,157	444	699
Anglo American Norte	833	808	408	288	369	255	197	113
Projects and corporate	–	–	(100)	(131)	(101)	(133)	(103)	(135)
Nickel	348	408	28	150	2	123	(13)	(35)
Codemín	157	198	49	132	41	123	24	94
Loma de Níquel	191	210	11	48	(7)	30	17	(97)
Projects and corporate	–	–	(32)	(30)	(32)	(30)	(54)	(32)
Iron Ore and Manganese	3,419	4,099	1,593	2,625	1,489	2,554	571	1,150
Kumba Iron Ore	2,816	2,573	1,562	1,632	1,487	1,583	490	523
Iron Ore Brazil	–	–	(135)	(5)	(141)	(9)	(119)	(31)
Samancor	603	1,526	166	998	143	980	200	658
Metallurgical Coal	2,239	3,119	706	1,319	451	1,110	322	764
Australia	2,239	3,119	729	1,353	474	1,144	345	797
Projects and corporate	–	–	(23)	(34)	(23)	(34)	(23)	(33)
Thermal Coal	2,490	3,051	875	1,200	721	1,078	517	754
South Africa	1,747	2,210	550	814	442	736	328	543
South America	743	841	352	419	305	375	215	243
Projects and corporate	–	–	(27)	(33)	(26)	(33)	(26)	(32)
Other Mining and Industrial	5,908	8,951	878	1,513	506	1,082	403	734
Tarmac ⁽⁵⁾	2,870	4,399	313	488	101	229	81	173
Skorpion	236	279	100	132	43	88	40	85
Lisheen	208	196	74	40	73	22	67	15
Black Mountain	148	115	59	37	59	26	60	28
Scaw Metals	1,384	1,927	172	309	131	274	70	165
Copebrás	320	655	(9)	244	(40)	217	7	105
Catalão	184	141	111	80	106	78	77	70
Coal Americas	165	245	6	42	(8)	29	(12)	25
Tongaat Hulett/Hulamin ⁽⁶⁾	393	817	73	115	62	92	31	53
Namakwa Sands	–	177	–	59	–	59	–	46
Projects and corporate	–	–	(21)	(33)	(21)	(32)	(18)	(31)
Exploration	–	–	(172)	(212)	(172)	(212)	(167)	(200)
Corporate Activities and Unallocated Costs	3	6	(124)	(192)	(146)	(219)	(219)	(486)
	24,637	32,964	6,930	11,847	4,957	10,085	2,569	5,237

⁽¹⁾ Due to the portfolio and management structure changes announced in October 2009, the segments have changed from those reported at 31 December 2008. Comparatives have been reclassified to align with current year presentation. The segment results include an allocation of corporate costs. A reconciliation of operating profit and underlying earnings by segment as reported in the 2008 Annual Report to the amounts reflected above is shown in the 'Reconciliation of earnings by segment'.

⁽²⁾ Revenue includes the Group's attributable share of revenue of joint ventures and associates. Revenue for copper and zinc operations is shown after deduction of treatment charges and refining charges (TC/RCs).

⁽³⁾ EBITDA is operating profit before special items, revaluations, depreciation and amortisation in subsidiaries and joint ventures and includes attributable share of EBITDA of associates.

⁽⁴⁾ Operating profit includes operating profit before special items and revaluations from subsidiaries and joint ventures and attributable share of operating profit (before interest, tax, minority interests, special items and revaluations) of associates.

⁽⁵⁾ Tarmac is made up of the former Industrial Minerals segment and Yang Quarry, which was previously included in the Coal segment.

⁽⁶⁾ The Group's investments in Tongaat Hulett and Hulamin were disposed of in August 2009 and July 2009, respectively.

Reconciliation of earnings by segment

The following tables reconcile operating profit and underlying earnings by segment as reported in the 2008 Annual Report to the comparative amounts reported in notes 2 and 3 respectively. The adjustments reflect the portfolio and management structure changes announced in October 2009.

Operating profit

US\$ million	Pre-restructuring	Structural changes	Divisional cost apportionment	Corporate cost allocation	As reported (note 2)	
2008						
Platinum	2,226	–	–	(57)	2,169	Platinum
Diamonds	508	–	–	–	508	Diamonds
Base Metals	2,505					
Copper	2,017	(67)	(5)	(53)	1,892	Copper
Codemin, Loma de Níquel	153	(19)	(5)	(6)	123	Nickel
Catalão, Namakwa Sands, Copebrás, Zinc	490	(490)	–	–	–	
Other	(155)	90	65	–	–	
Ferrous Metals and Industries	2,935					
Kumba Iron Ore, Iron Ore Brazil, Samancor	2,590	–	–	(36)	2,554	Iron Ore and Manganese
Scaw, Tongaat Hulett/Hulamin	366	(366)	–	–	–	
Other	(21)	2	19	–	–	
Coal	2,240					
Australia	1,144	(5)	–	(29)	1,110	Metallurgical Coal
South Africa	736	372	(4)	(26)	1,078	Thermal Coal
South America	396	(396)	–	–	–	
Canada	8	(8)	–	–	–	
Projects and corporate	(44)	16	28	–	–	
Industrial Minerals	228	881	(6)	(21)	1,082	Other Mining and Industrial
Exploration	(212)	–	–	–	(212)	Exploration
Corporate Activities and Unallocated Costs	(345)	(10)	(92)	228	(219)	Corporate Activities and Unallocated Costs
	10,085	–	–	–	10,085	

Underlying earnings

US\$ million	Pre-restructuring	Structural changes	Divisional cost apportionment	Corporate cost allocation	As reported (note 3)	
2008						
Platinum	1,313	–	–	(57)	1,256	Platinum
Diamonds	256	–	–	–	256	Diamonds
Base Metals	1,369					
Copper	1,171	(69)	(5)	(53)	1,044	Copper
Codemin, Loma de Níquel	(3)	(21)	(5)	(6)	(35)	Nickel
Catalão, Namakwa Sands, Copebrás, Zinc	349	(349)	–	–	–	
Other	(148)	83	65	–	–	
Ferrous Metals and Industries	1,396					
Kumba Iron Ore, Iron Ore Brazil, Samancor	1,186	–	–	(36)	1,150	Iron Ore and Manganese
Scaw, Tongaat Hulett/Hulamin	218	(218)	–	–	–	
Other	(8)	(11)	19	–	–	
Coal	1,581					
Australia	797	(4)	–	(29)	764	Metallurgical Coal
South Africa	543	241	(4)	(26)	754	Thermal Coal
South America	257	(257)	–	–	–	
Canada	11	(11)	–	–	–	
Projects and corporate	(27)	(1)	28	–	–	
Industrial Minerals	173	588	(6)	(21)	734	Other Mining and Industrial
Exploration	(200)	–	–	–	(200)	Exploration
Corporate Activities and Unallocated Costs	(651)	29	(92)	228	(486)	Corporate Activities and Unallocated Costs
	5,237	–	–	–	5,237	

Reconciliation of subsidiaries' and associate's reported earnings to the Underlying earnings included in the consolidated financial statements

for the year ended 31 December 2009

Note only key reported lines are reconciled.

US\$ million	2009	2008 ⁽¹⁾
Anglo Platinum Limited		
IFRS headline earnings (US\$ equivalent of published)	84	1,607
Exploration	17	36
Exchange rate difference	–	64
Operating and financing remeasurements (net of tax)	27	17
Restructuring costs included in headline earnings	27	–
Other adjustments	2	(2)
	157	1,722
Minority interests	(31)	(376)
Elimination of intercompany interest	47	8
Depreciation on assets fair valued on acquisition (net of tax)	(83)	(41)
Corporate cost allocation	(46)	(57)
Contribution to Anglo American plc underlying earnings	44	1,256
DB Investments		
De Beers underlying earnings (100%)	(220)	515
Difference in IAS 19 accounting policy	5	18
De Beers underlying earnings – Anglo American plc basis (100%)	(215)	533
Anglo American plc's 45% ordinary share interest	(97)	240
Income from preference shares	9	13
Other	(2)	3
Contribution to Anglo American plc underlying earnings	(90)	256
Kumba Iron Ore Limited (Kumba)		
IFRS headline earnings (US\$ equivalent of published) ⁽²⁾	845	872
Exploration	3	8
Other adjustments	(2)	12
	846	892
Minority interests	(314)	(328)
Elimination of intercompany interest	(10)	–
Depreciation on assets fair valued on acquisition (net of tax)	(7)	(6)
Corporate cost allocation	(39)	(35)
Other adjustments	14	–
Contribution to Anglo American plc underlying earnings	490	523

⁽¹⁾ Comparatives have been updated to include an allocation of corporate costs, where applicable.

⁽²⁾ Kumba's IFRS headline earnings for the year ended 31 December 2009 assume a minority interest of 20% in Kumba's underlying mining assets (2008: 20%).

Platinum	Overall ownership:	79.7%
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100% owned**South Africa**

Bathopele Mine
Khomanani Mine
Thembelani Mine
Khuseleka Mine
Siphumelele Mine
Tumela Mine
Dishaba Mine
Mogalakwena Mine
Western Limb Tailings Retreatment
Waterval Smelter (including converting process)
Polokwane Smelter
Rustenburg Base Metals Refinery
Precious Metals Refinery
Twickenham Mine

Other interests**South Africa**

Union Section	85%
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Joint ventures or sharing agreements

Modikwa Platinum Joint Venture	50%
Kroondal Pooling and Sharing Agreement	50%
Bafokeng-Rasimone Joint Venture	33%
Marikana Pooling and Sharing Agreement	50%
Mototolo Joint Venture	50%
Masa Chrome Company	74%

Associates

Bokoni (formerly Lebowa Platinum Mines)	49%
Pandora	42.5%
Anooraq	27%
Lisinfo	25.4%
Johnson Matthey Fuel Cells	17.5%

De Beers⁽¹⁾Overall ownership: **45%****100% owned****South Africa**

De Beers Group Services (Exploration and Services)
De Beers Marine

Trading and Marketing

The Diamond Trading Company

Canada

De Beers Canada
Snap Lake
Victor

Other interests**South Africa**

De Beers Consolidated Mines ⁽²⁾	
Finsch	78%
Kimberley Mines	78%
Namaqualand Mines	78%
The Oaks	78%
Venetia	78%
South African Sea Areas (SASA)	78%

Botswana

Debswana (Damtshaa, Jwaneng, Orapa and Lethlakane mines)	50%
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Namibia

Namdeb (Mining Area No. 1, Orange River Mines, Elizabeth Bay and Marine concessions)	50%
De Beers Marine Namibia	70%

Trading and Marketing

DTC Botswana	50%
Namibia DTC	50%

Industrial Diamonds

Element Six	60%
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Diamond Jewellery Retail

De Beers Diamond Jewellers	50%
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CopperOverall ownership: **100%****100% owned**

Chagres (Chile)
El Soldado (Chile)
Los Bronces (Chile)
Mantos Blancos (Chile)
Mantoverde (Chile)
Michiquillay (Peru)

Other interests

Collahuasi (Chile)	44%
Palabora (South Africa)	17%
Quellaveco (Peru)	81.9%
Pebble (US)	50%

⁽¹⁾ An independently managed associate.⁽²⁾ De Beers' 78% holdings include a 4% indirect holding via the Key Employee Trust.

Nickel	Overall ownership:	100%
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100% owned	Other interests
Codemin (Brazil)	Loma de Níquel (Venezuela) 91.4%
Barro Alto (Brazil)	

Iron Ore and Manganese

Kumba Iron Ore (South Africa)	62.8%
Minas Rio (Brazil)	100%
Amapá (Brazil)	70%
LLX Minas Rio (Brazil)	49%
Samancor (South Africa and Australia)	40%

Metallurgical Coal	Overall ownership:	100%
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100% owned	Other interests
Australia	Australia
Callide	Dartbrook 83%
	Dawson Complex 51%
	Drayton 88.2%
	German Creek 70%
	Jellinbah East 23%
	Moranbah North 88%
	Foxleigh 70%
Australia – other	
Monash Energy Holdings Ltd	Australia – other
	Dalrymple Bay Coal Terminal Pty Ltd 32%
	Newcastle Coal Shippers Pty Ltd 20%

Thermal Coal	Overall ownership:	100%
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100% owned	Other interests
South Africa	South Africa
Goedehoop	Mafube 50%
Greenside and Nooitgedacht	Phola plant 50%
Isibonelo	
Kleinkopje	South Africa – other
Kriel ⁽¹⁾	Richards Bay Coal Terminal 27%
Landau	
New Denmark	Colombia
New Vaal	Carbones del Cerrejón 33.3%
Zibulo ⁽¹⁾	

⁽¹⁾ Kriel and Zibulo form part of the Anglo Inyosi Coal BBBEE Company of which Anglo Coal will own 73%. The outstanding conditions precedent to the transactions are expected to be fulfilled in the first half of 2010 following which the transaction will complete.

Other Mining and Industrial

100% owned

Aggregates and Building Materials

Tarmac Group (UK)

Tarmac France (France and Belgium)

Tarmac Germany

Tarmac Poland

Tarmac Czech Republic

Tarmac Romania

Tarmac Turkey

Tarmac International Holdings (Europe and Middle East)

United Marine Holdings

Zinc/Lead

Skorpion (Namibia)

Lisheen (Ireland)

Niobium

Catalão (Brazil)

Other interests

Zinc/Lead

Black Mountain (South Africa)

74%

Gamsberg (South Africa)

74%

Steel products

Scaw Metals (worldwide)

74%-100%

Phosphate products

Copebrás (Brazil)

73%

Coal Americas

Peace River Coal (Canada)

74.8%

Carbones del Guasare (Venezuela)

24.9%

Other⁽¹⁾

100% owned

Vergelegen (South Africa)

Other interests

Exxaro Resources (southern Africa and Australia)

10%

⁽¹⁾ Included within Corporate Activities and Unallocated Costs segment.

Shareholder information

Annual General Meeting

Will be held at 11:00 am on 22 April 2010, at The Queen Elizabeth II Conference Centre, Broad Sanctuary, Westminster, London, SW1P 3EE.

Shareholders' diary 2010/11

Interim results announcement	August 2010
Annual results announcement	February 2011
Annual Report	March 2011
Annual General Meeting	April 2011

Shareholding enquiries

Enquiries relating to shareholdings should be made to the Company's UK Registrars, Equiniti or the South African Transfer Secretaries, Link Market Services South Africa (Pty) Limited, at the relevant address below:

UK Registrars

Equiniti
Aspect House
Spencer Road
Lancing
West Sussex BN99 6DA
England
Telephone:

In the UK: 0871 384 2026*

* Calls charged at 8p per minute from a BT landline. Other telephony providers' costs may vary.

From outside the UK: +44 121 415 7558

Transfer Secretaries in South Africa

Link Market Services South Africa (Pty) Limited
11 Diagonal Street
Johannesburg 2001, South Africa
(PO Box 4844, Johannesburg 2000)
Telephone: +27 (0) 11 630 0800

Enquiries on other matters should be addressed to the Company Secretary at the following address:

Registered and Head Office

Anglo American plc
20 Carlton House Terrace
London SW1Y 5AN
England
Telephone: +44 (0)20 7968 8888
Fax: +44 (0)20 7968 8500
Registered number: 3564138
Website: www.angloamerican.co.uk

Additional information on a wide range of shareholder services can be found in the Shareholder Information section of the Notice of AGM and on the Group's website.

Other Anglo American publications

- 2008/9 Fact Book
- Notice of 2010 AGM and Shareholder Information Booklet
- 2009 Report to Society
- Optima – Anglo American’s current affairs journal
- Transformation Report
- Good Citizenship: Business Principles
- Anglo Environment Way
- Anglo Occupational Health Way
- Anglo Safety Way
- Anglo Social Way

The Company implemented electronic communications in 2008 in order to reduce the financial and environmental costs of producing the annual report. More information about this can be found in the attached Notice of AGM. In this regard we would encourage downloading of reports from our website.

Financial reports may be found on:
www.angloamerican.co.uk/aa/investors/reports/

Sustainable development reports may be found on:
www.angloamerican.co.uk/aa/development/sdreports/gr/

However, the 2009 Annual Report and the booklet containing the Notice of AGM and other shareholder information are available free of charge from the Company, its UK Registrars and South African Transfer Secretaries.

If you would like to receive paper copies of Anglo American’s publications, please write to:

Investor Relations

Anglo American plc
 20 Carlton House Terrace
 London SW1Y 5AN
 England

Alternatively, publications can be ordered online at:
www.angloamerican.co.uk/aa/siteservices/requestreport/

Charitable partners

This is just a selection of the charities which Anglo American, The Chairman’s Fund and the Anglo American Group Foundation have worked with in 2009:

